

Program 050

**SPI - Student Achievement Program****Recommendation Summary**

Dollars in Thousands

	Annual FTEs	General Fund State	Other Funds	Total Funds
<b>2003-05 Expenditure Authority</b>			409,642	409,642
<b>Total Maintenance Level</b>			629,356	629,356
Difference			219,714	219,714
Percent Change from Current Biennium			53.6%	53.6%
<b>Total Proposed Budget</b>			629,356	629,356
Difference			219,714	219,714
Percent Change from Current Biennium			53.6%	53.6%
<b>Total Proposed Budget by Activity</b>				
Student Achievement Fund			629,356	629,356
<b>Total Proposed Budget</b>			629,356	629,356

**Initiative 728 Increases**

The per student allocations from the Student Achievement Fund, created through Initiative 728, increase from \$254 in the 2004-05 school year to \$300 in the 2005-06 school year and \$375 per student in the 2006-07 school year. These increases require \$138.2 million additional revenues for the Student Achievement Fund in the 2005-07 Biennium, which will be provided through reinstatement of the estate tax and increases in the cigarette tax. (Student Achievement Fund-State)

**ACTIVITY DESCRIPTIONS****Student Achievement Fund**

The Student Achievement Fund was authorized by voter approval of Initiative 728 in 2000. Districts use funds to lower class sizes by hiring more teachers and making necessary capital improvements, create extended learning opportunities for students, offer professional development for educators, and provide early childhood programs.